



S.V.K.P & Dr. K.S. RAJU ARTS & SCIENCE COLLEGE (Autonomous)
Accredited by NAAC with "A" Grade , Recognized by UGC as "College with Potential for Excellence"
ISO Certified Institution (with 3 ISO Certificates)
(Affiliated to ADIKAVI NANNAYA UNIVERSITY - Recognized by Govt. of Andhra Pradesh)
PENUGONDA – 534320. W.G.DIST.A.P
Phone No: 08819-246126 Email : svkp_penugonda@rediffmail.com Website : svkpandksrajucollege.edu.in

FIRST SEMESTER SYLLABUS
I B.A. HISTORY/ ECONOMICS
COURSE -I : FUNDAMENTALS OF SOCIAL SCIENCES(CODE: 23BA11)
(w.e.f. 2023-24 Admitted Batch)

Unit – I – What is Social Science?

1. Definition and Scope of Social Science – Different Social Sciences.
2. Distinction between Natural Science and Social Sciences.
3. Interdisciplinary Nature of Social Sciences.
4. Methods and Approaches of Social Sciences.

Unit -II: Understanding History and Society

1. Defining History, Its Nature and Scope.
2. History- A Science or an Art.
3. Importance of History in the Present Society.
4. Types of History and Chronology of Indian History .

Unit – III – Society and Social Behaviour

1. Definition , Nature and Scope of Psychology.
2. Importance of Social Interaction.
3. Need of Psychology for present Society.
4. Thought process and Social Behavior.

Unit – IV – Political Economy

1. Understanding Political Systems.
2. Political Systems – Organs of State.
3. Understanding over Economics - Micro and Macro concepts.
4. Economic Growth and Development - Various aspects of development

Unit - V – Essentials of Computer

1. Milestones of Computer Evolution - Computer – Block Diagram, Generations of Computers
2. Internet Basics – Internet History, Internet Service Providers – Types of Networks – IP – Domain Name Services – Applications
3. Ethical and Social Implications – Network and Security concepts – Information assurance fundamentals
4. Cryptography – Symmetric and Asymmetric –malware – Fire walls – Fraud Techniques Privacy and Data Protection



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FIRST SEMESTER SYLLABUS
I B.A.HISTORY/ ECONOMICS
COURSE-II : PERSPECTIVES ON INDIAN SOCIETY(CODE: 23BA12)
(w.e.f. 2023-24 Admitted Batch)

Unit – 1 – Man in Society

1. Human Nature and Real-Life Engagement
2. Social Groups and Social Dynamics
3. Individualism and Collectivism – Ethical Concerns
4. Human Life – Social Influence and Social Impact

Unit-II: Indian Heritage and Freedom Struggle in India

1. Cultural & Heritage sites of Tourism in India
2. Indian Dance, Music and Yoga
3. Rise of Nationalism Under British Rule in brief (1857-1947)
4. Contemporary history of India-integration of Princely States, abolition of Zamindari, formation of linguistic states

Unit – 3 – Indian Constitution

1. Philosophical Foundations of Indian Constitution
2. Elements of Indian Constitution
3. Study of Rights in Indian Constitution
4. Directive principles to State

Unit – 4. Indian Economy

1. Indian Economy - Features – Sectoral contribution in income
2. Role of Financial Institutions - RBI - Commercial Banks
3. Monetary and Fiscal Policies for Economic Development
4. Economic Reforms - Liberalization - Privatization- Globalization

Unit – 5 - Impact on Society & Analytics

1. Role of Computer, impact of Computers on human behavior, e-mail,
2. Social Networking- WhatsApp, Twitter, facebook, impact of Social Networks on human behavior.
3. Simulating, Modeling, and Planning, Managing Data, Graphing, Analyzing Quantitative Data,
4. Expert Systems and Artificial Intelligence Applications in the Social Sciences



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SECOND SEMESTER SYLLABUS
I B.A. ECONOMICS MAJOR/MINOR
COURSE-III : MICROECONOMICS(CODE: 23ECO21)
(w.e.f. 2023-24 Admitted Batch)

Unit-1: Introduction to Economics

- Economic Activities and Economic System; Definition, Scope and Importance of Economics
- Fundamental problems of economics: Scarcity and Choice, Production Possibilities Curve
- Meaning and Scope of Microeconomics; Differences between Micro and Macro Economics
- Principles of Microeconomics: Equilibrium, Optimization, Welfare ; Methodology in Economics : Positive and Normative

Unit -2: Demand and Consumption

- **Demand: Meaning, Types and Factors; Law of Demand**
- **Elasticity of Demand: Meaning, Price, Income and Cross Elasticities**
- **Utility**: Meaning, Types, Importance; Marginal Rate of Substitution (MRS), DMRS
- Indifference Curves (IC): Concept, Properties; Budget Line; Consumer Equilibrium under IC and

Additional Topic:- Consumer Surplus

Unit -3: Production and Supply

- Firm: Concept and Objectives; Production and Factors of Production; Concepts of Production, **Cost and Revenue**: Total, Average, Marginal
- **Production Function**: Meaning and Types; Cobb- Douglas Production Function
- Law of Variable Proportions; Laws of Returns to Scale
- **Supply**: Meaning, Factors, Law of Supply, Elasticity of Supply

Unit-4: Markets

- Market: Concept and Classification; Perfect Competition: Characteristics, **Additional Topic:-Price and Output determination under Perfect Competition and Equilibrium of Firm and Industry**
- Monopoly: Characteristics, **Additional Topic:-Price and Output determination under Monopoly and Equilibrium, Price Discrimination**
- Monopolistic Competition: Characteristics, Equilibrium, Selling Costs
- Oligopoly: Characteristics, Types, Kinked Demand Curve Model

Unit - 5: Distribution

- Distribution: Meaning, types and importance
- Rent: Ricardian Theory of Rent, Marshallian Quasi Rent
- Theories of Wage: Subsistence Theory, Modern Theory
- Theories of Interest: Classical Theory, Loanable Funds Theory
- Theories of Profit: Risk and Uncertainty Theory, Innovations Theory



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SECOND SEMESTER SYLLABUS

I B.A.ECONOMICS MAJOR

COURSE- IV: MATHEMATICAL METHODS FOR ECONOMICS(CODE: 23ECO22)

(w.e.f. 2023-24 Admitted Batch)

Unit 1: Sets & Functions

- Role of Mathematical Methods in Economics
- Sets: Types, Operations
- Functions: Meaning, Types, Graphical Representation, Applications in Economics.

Unit 2: Differential Calculus

- Limits of Functions; Continuity and Differentiability of a Function
- Derivative of a Function; Rules of Differentiation
- First and Second Derivatives and their Interpretations; Partial Derivatives
- Applications of Derivatives in Economics

Unit 3: Optimization Problems and their Applications

- Concept of Optimization in mathematics; Problems of Maxima and Minima
- Unconstrained & Constrained Optimization
- The Method of Lagrange Multipliers
- Some Applications of Optimization in Economics

Unit 4: Integrations and Linear Programming

- Concept of integration; Simple Rules of Integration
- Application of Integrations in Economics
- Linear Programming: Basic Concept, Formulation of Problem; Feasible, Basic and Optimal Solutions
- Applications of Liner Programming in Economics.

Unit 5: Matrices and Determinants and Applications in Economics

- Matrix: Concept, Types; Matrix Operations: Addition, Multiplication
- Determinants, Inverse of a Matrix
- Solution to the System of Simultaneous Equations, Cramer's Rule
- Some Applications of Matrix Theory in Economics



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THIRD SEMESTER SYLLABUS
II B.A. HISTORY/ ECONOMICS
COURSE -V: MACROECONOMICS (CODE:23ECO31)
(w.e.f. 2023-24 Admitted Batch)

Unit - 1: Introduction to Macroeconomics and National Income

- Macroeconomics: Definition, Scope and Importance; Macroeconomic Variable: Stock and Flow
- Circular Flow of Income: Two, Three and Four Sector Models
- National Income: Definition, Concepts, Importance
- Measurement of National Income and Difficulties

Unit -2: Theories of Employment, Consumption and Investment

- Classical Theory of Employment: Assumptions, Say's Law of Market, Pigou's WagePrice Flexibility, Classical Model, Criticism
- Consumption: Factors, Consumption Function, Keynes' Psychological Law of Consumption
- Investment: Types, Factors, Investment Function; Marginal Efficiency of Capital, Multiplier and Accelerator
- Keynesian Theory of Employment: Assumption, Concepts and Model

Unit – 3: Money and Banking

- Money: Definition, Types, Functions; RBI classification of Money
- Theories of Money: Fisher and Cambridge
- Banking: Definition, Types, Importance, Functions; NBFCs
- Central Bank: Objectives, Functions, Monetary Policy
- **Additional Topic:-** Recent developments in banking sectors.

Unit – 4: Inflation and Trade Cycles

- Inflation: Meaning, Types, Importance, Measurement
- Causes, Consequences and Controlling of Inflation
- Inflation vs Unemployment, Phillip's Curve 12
- Trade Cycles: Phases, Causes and Controlling Measures

Unit -5: Financial Market and Macroeconomic Policies

- Financial Markets: Types, Instruments, Functions
- Stock Market: Functions, Indices Sensex and Nifty
- Macroeconomic Policy: Targets, Indicators and Instruments; Fiscal Policy and Crowding-Out Effect
- Neo-classical and Keynesian Synthesis: IS-LM Basic Model



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THIRD SEMESTER SYLLABUS
II B.A. ECONOMICS MAJOR
COURSE -VI :ECONOMIC THOUGHT AND POLITICAL ECONOMY
(CODE: 23ECO32)
(w.e.f. 2023-24 Admitted Batch)

Unit - 1:Classical and Socialist Schools

- Pre-Classical School: Mercantilism, Physiocracy
- Classical School 1: Adam Smith, David Ricardo
- Classical School 2: Jeremy Bentham, John Stuart Mill
- Socialist School: Karl Marx, Fabian Socialists

Unit - 2:Neo-Classical and Keynesian Schools

- Neo Classical and Marginal Revolution School: Alfred Marshall, Vilfredo Pareto
- Keynesian School: John Maynard Keynes
- New Classical School
- New Keynesian School

Unit 3:Institutional and Behaviourist Schools

- Institutional School: Gunnar Mirdal, John Rawls
- New Institutional School 1: Ronald Coase, Frederich Hayek
- New Institutional School 2: Kenneth Arrow, Elinor Ostrom & Oliver E. Williamson
- Behaviourist School: Herbert Simon, Richard Thaler

Unit 4:Indian Political Thought

- Ancient Thought: Kautilya, Goutam Buddha
- Modern Thought1: Dadabhai Nauroji, R.C.Dutt; M.N. Roy
- Modern Thought2: Gandhi, Nehru, Ambedkar
- Contemporary Thought: Amrtya Sen, Rao-Manmohan

Unit 5-Political Economy and Development

- Nexus between Politics and Economy; Basic Features of Political Economy
- Political Ideologies for Development: Economic Liberalism, Economic Nationalism, Marxism
- Role of Political Institutions for Development: Political Parties, Parliament 14
- Role of Non-political Institutions for Development: Bureaucracy, Regulatory Bodies, Judiciary



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THIRD SEMESTER SYLLABUS

II B.A. ECONOMICS MAJOR

COURSE -VII: DEVELOPMENT ECONOMICS(CODE: 23ECO33)

(w.e.f. 2023-24 Admitted Batch)

Unit - 1:Introduction to Economic Growth and Development

- Economic Growth and Development: Meaning, Differences, Importance,
- Measurements of Growth and Development
- Factors and Obstacles of Economic Growth and Development; Kuznets' Characteristics of Modern Economic Growth
- World Bank and IMF Classification of Countries based on level of Development

Unit 2:Developmental Issues

- Poverty: Meaning, Types, Causes and Solutions; Vicious Circle of Poverty
- Unemployment: Meaning, Types, Causes and Solutions
- Inequalities: Meaning, Types, Causes and Solutions
- Sustainable Development and SDGs

Unit-3:Theories of Growth and Development

- Classical Theory of Development
- Marxian Theory of Development
- Rostow's Stages of Economic Growth
- Neo-Classical Models of Economic Growth: Harrod-Domar Model, Solow Model

Unit – 4: Strategies of Economic Development

- Capitalist, Socialist and Mixed Economy Strategies
- Big Push Strategy; Balanced and Unbalanced Growth Strategies
- Mahalanobis Strategy; Export Promotion and Foreign Capital Strategy 16
- Endogenous Growth Strategy; Human Capital–Capability Strategy

***Labour&Capital Intensive Technology's**

Unit - 5:Institutions for Economic Development

- Role Institutions in Economic Development
- Basic Features of New Institutional Economics
- Economic Planning: Concept, Objectives, Role in Economic Development; Economic Federalism
- Role of International Institutions in Development: World Bank, IMF



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THIRD SEMESTER SYLLABUS
II B.A. ECONOMICS MAJOR
COURSE -VIII :PUBLIC ECONOMICS(CODE: 23ECO34)
(w.e.f. 2023-24 Admitted Batch)

Unit 1: Introduction to Public Finance and Market Failure

- Meaning, Nature, Scope, Importance of Public Finance; Public vs Private Finance
- Principal of Maximum Social Advantage
- Types of Goods: Private, Public, Merit, Club Goods
- Problems of Market Failure, Externalities and Free Riding and Solutions.

Unit 2: Public Revenue

- Sources of Revenue: Tax and Non-tax; Cannons of Taxation
- Theories of Taxation: Socio-Political Theory, Benefit Received Theory, Ability to Pay Theory
- Tax Systems: Progressive, Proportional, Regressive; Types of Taxes: Direct and Indirect
- Incidence and Effects of Taxation; Shares of Tax and Non-Tax Revenues in India.

Unit 3: Public Expenditure

- Principles of Public Expenditure (PE); Classification and Effects of PE
- **Additional Topic:-** Reasons for the growth of public expenditure
- Theories of PE: Wagner's Law, Peacock-Wiseman, Colin-Clarks Critical Limit Theory
- Determinants of PE; Criteria for Public Investment
- Trends and patterns of Public Expenditure in India; Reforms in public Expenditure in India

Unit 4: Public Debt and Budget

- Public Debt (PD): Meaning, Types, Sources; Effects and Burden of PD
- Theories of PD: Classical Theory, Barro-Ricardo Equivalence, Keynesian Approach
- Shifting and Redemption of PD; Public Debt Management in India
- Budget: Meaning, Importance, Types; Basic Concepts and Deficits in Budget
- Fiscal Discipline and Consolidation, FRBM Act; Brief Analysis of a Recent Budget in India.

Unit 5: Fiscal Policy and Fiscal Federalism

- Fiscal Policy: Meaning, Objectives and Functions
- Principles of Multi-Unit Finance; Concept of Vertical and Horizontal Fiscal Imbalances
- Fiscal Federalism in India and Constitutional Provisions
- Recent Finance Commission: Objectives and Recommendations
- Issues and Challenges of Fiscal Federalism and State Governments Finances in India.



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FOURTH SEMESTER SYLLABUS
II B.A. ECONOMICS MAJORMINOR
COURSE -VI :INDIA AND A.P ECONOMY (CODE: 23ECO41)
(w.e.f. 2023-24 Admitted Batch)

Unit 1:Basic Features, Planning and Human Development in India

- Basic characteristics of Indian Economy as a developing economy
- Economic development since independence, Economic Structure and its changes in India
- Planning Commission: Objectives, major strategies and achievements; NITI Ayog its approaches to economic transformation in India
- Trends in Human Development Index in India and Measures to Improve

Unit 2:National Income, Demography and Developmental Issues

- Trends in National income; Demographic Features
- Poverty and Inequalities; Occupational Structure and Unemployment
- Various Schemes of employment generation and eradication of poverty
- Issues in Rural and Urban Development; Labour Migration: Challenges and Measures

Unit 3:Agricultural and Industrial Developments

- Indian Agriculture: Agricultural Reforms, Agricultural Strategies and Agricultural Policy
- Agricultural Credit; Agricultural Price Policy & MSP
- Indian Industry: Economic Reforms and New Industrial Policy
- Industrial Development Programs: Make-in India, Start-up, Stand-up, Industrial Corridors 20

Unit–4Indian Public Finance

- Indian Tax System and Recent changes ; GST and its impact on Commerce and Industry
- Centre, States Financial relations; Recommendations of Recent Finance Commission
- Fiscal Policy: Status and Issues in Public Expenditure and Public Revenue
- Status and Issues in Public Debt and Budget Deficits; Analysis of Latest Budget

Unit- 5Andhra Pradesh Economy

- Basic characteristics of Andhra Pradesh economy after bifurcation in 2014; Impact of bifurcation on the Economy
- Challenges in industrial Development and new initiatives
- Challenges in Agriculture and Rural Development and new Initiatives
- Social Welfare Program mes and other measures to address Issues of Poverty and Unemployment; Skill Development Initiatives



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FOURTH SEMESTER SYLLABUS
II B.A. ECONOMICS MAJORMINOR
COURSE -X : STATISTICAL METHODS FOR ECONOMICS (CODE: 23ECO42)
(w.e.f. 2023-24 Admitted Batch)

Unit – 1: Introduction to Statistics

- Nature and Definition of Statistics, scope, importance and limitations of Statistics
- Primary and Secondary data
- Census and Sampling techniques and their merits and demerits
- Schedule and questionnaire, Collection of data
- Applications in economics . **Additional Topic:-** Indian Statistical System.

Unit – 2: Diagrammatic Analysis

- Data: Meaning and Types; Frequency distribution
- Tabulation, Graphical presentation of data: Line graph, Histogram, Frequency Polygon, Cumulative Frequency Curves
- Diagrammatic presentation of data: Line, Bar, Pie Diagrams
- MS.Excel for Diagrammatic Analysis; Applications in economics

Unit – 3: Measures of Central Tendency and Dispersion

- Averages: Arithmetic Mean, Median, Mode, Geometric Mean, Harmonic Mean
- Dispersion: Range, Quartile Deviation, Mean Deviation, Standard Deviation, Coefficient of Variation
- MS.Excel for Measures of Central Tendency and Dispersion; Applications in economics

Unit – 4: Correlation and Regression

- Correlation: Concept, Definition and Use
- Types of Correlation: Karl Pearson's Correlation coefficient, Spearman's Rank Correlation
- Regression: Concept, Definition, Use, Regression Equations, Demand forecasting
- MS Excel for Correlation and Regression; Applications in economics

Unit – 5: Time Series and Index Numbers

- Time Series: Definition and Components; Measurement of Time Series: Moving Average and the Least Squares Method
- Index Numbers: Concepts of Price and Quantity Relatives, Laspey's, Paasche's and Fisher's Ideal Index Numbers
- Uses and Limitations of Index Numbers
- MS Excel for Index Numbers; Applications in economics



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FOURTH SEMESTER SYLLABUS
II B.A. ECONOMICS MAJOR
COURSE -VI :INTERNATIONAL ECONOMICS (CODE: 23ECO43)
(w.e.f. 2023-24 Admitted Batch)

Unit - 1: Introduction to Theory of International Trade

- International Trade (IT): Meaning and Importance; Gains from Trade, Free Trade vs Restricted Trade
- Offer Curves: Meaning, Properties; Trade Elasticity
- Terms of Trade (ToT): Concept, Types, Equilibrium
- Opportunity Costs in IT; Trade Multiplier

Unit - 2: Theories of International Trade

- Classical Trade Theories: Absolute Advantage Theory, Comparative Advantage theory
- Modern Trade Theories: Heckscher-Ohlin Factor Endowments Theory, Leontief Paradox, Stolper-Samuelson Theorem
- Other Trade Theories: Prebisch-Singer's Secular Deterioration Thesis, Gunnar Myrdal Trade Theory in brief

Unit - 3: Exchange Rates and BOP Mechanism

- Exchange Rates: Meaning and Types; Changes in Exchange Rates: Devaluation & Revaluation, Depreciation & Appreciation
- Factors and Determination of Exchange Rate Purchasing Power Parity
- Balance of Payments (BoP): Definition, Composition, Equilibrium and Disequilibrium
- BoP Adjustment Mechanisms; Policy Assignment Problems and Mundel Model in brief

Unit- 4: Trade Barriers and International Finance

- Trade Barriers: Tariffs, Quotas, Subsidies, Dumping & Anti-Dumping, Price Discrimination, Effects of Trade Barriers
- Optimum Tariff: Theory and Formula; Effective Rate of Protection; New Protectionism
- Role of International Finance in Trade; Role of World Bank and IMF in International Trade and Finance

Unit- 5:Multilateralism, Regionalism and India's International Trade

- Multilateralism: Concept, GATT & WTO
- Forms of Economic Cooperation: Free Trade Area, Customs Union and Common Market
- India's International Trade: Trade Volume, Composition, Direction, BoP, Forex Reserves
- India's Important Trade Agreements and New Foreign Trade Policy



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FIFTH SEMESTER SYLLABUS
III B.A. ECONOMICS
INSURANCE SERVICES(CODE: 20ECO5C1)
(w.e.f. 2020-21 Admitted Batch)

Unit1:

Insurance Concept and Principles Risk Management: Risk and Uncertainty, Risk Classification – Concept, Importance and Types of Insurance– Principles of Insurance – Insurance Regulations in India - Role of IRDA and Insurance Ombudsman– **Scope for Insurance Business in India.**

Unit2:

Life Insurance and Products Life Insurance: Nature and Features - Major Life Insurance Companies in India - Important Life Insurance Products/policies and their Features: Conventional, Unit Linked, Annuities, Group Policies – Medical Examiner.

Unit3:

General and Health Insurances and Products General Insurance: Nature, Features and Types- Major General Insurance Companies in India - Important General Insurance Products/Policies and their Features - Surveyor – Health Insurance: Nature and Features -Health Insurance Companies in India -Major Health Insurance Products/policies and their Features: Individual, Family, Group.

Unit4:

Practicing as an Insurance Agent Insurance Contract and Terms of Insurance Policy - Registration of Insurance Agency with the Company — Procedure to issue a Policy: Application and Acceptance – Policy Lapse and Revival – Premium Payment, Assignment, Nomination and Surrender of Policy – Policy Claim- Important Websites and Apps of Insurance in India.- **Additional Topic :** Impact of Technology in Insurance Industry.

Unit5:

Understanding the Customer and Case Studies Insurance Customer and Categories Understanding Customer Mindset and Satisfaction Addressing the Grievances of the Customer–Ethical Behavior in Insurance Moral Hazard Discussion of two different Case Studies related to Life or General or Health Insurance Services.



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**FIFTH SEMESTER SYLLABUS
III B.A. ECONOMICS**

Banking and Financial Services (CODE: 20ECO5C2)(w.e.f. 2020-21 Admitted Batch)

Unit1:

Principles of Banking and Indian Banking System Meaning of Banking – Principles of Banking – Functions of Banking – Structure of Indian Banking System – Regulations of Banking in India – Role of RBI in Banking – Anti-money Laundering - Basics of Financial literacy - Problems and Challenges of Banking in India.-Additional Topic: Recent trends in Banking sectors 2022.

Unit2:

Deposits, Loans and Digital Banking Bank Deposit Account Types – Account Opening and Closing – Banking Customer types – KYC Norms – Negotiable Instruments: Cheque, Bill of Exchange, Promissory Note, Endorsement - Principles of Lending – Different categories of Loans – Mortgaging -Priority Sector Lending – E-Banking facilities: Debit Card, Credit Card, Net Banking, Mobile Banking, Tele-banking, Micro ATMs, Digital Currency – Core Banking Solutions.

Unit3:

Banking Correspondents and Common Service Centers Banking Correspondent Model - Activities of Banking Correspondent: Deposit Mobilization. Identification of Borrowers, Collection and Recovery Loan, Other Banking Services – Common Services Centre (CSC) - Provision of Services by CSC – Requirement for Registering CSC and Telecentre - Case Study of Banking Correspondents with any Bank or CSC in Local Area.

Unit4:

Financial Services of NBFIs Non-Banking Financial Institutions (NBFIs): Types and Major Players of NBFIs in India – Important Financial Services offered by NBFIs and their Features – Concept of EMI - Micro Finance: Concept and Operation - Chit Funds: Concept and Operations- Payment Banks - Regulations of NBFIs in India – Problems and Challenges of NBFIs in India.

Unit5:

Work with Finance Service Company (FSC) Types of loans by Finance Service Company (FSC) – Customer of FSC: Types and Needs - Marketing of FSC's Loans – Procedures and Requirements in FSC's Loan Sanction - Collection and Recovery of FSC Loans - Case Study of a FSC's services in Local Area.



S.V.K.P & Dr. K.S. RAJU ARTS & SCIENCE COLLEGE (Autonomous)
Accredited by NAAC with "A" Grade , Recognized by UGC as "College with Potential for Excellence"
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PENUGONDA – 534320. W.G.DIST.A.P
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FOURTH SEMESTER SYLLABUS
II B.A. MULTIDISCIPLINARY COURSE
COURSE -X : FUNDAMENTALS OF ECONOMICS (CODE: 23MD41)
(w.e.f. 2023-24 Admitted Batch)

Credits: 2

2 hrs/week

UNIT I- BASIC CONCEPTS

(08 Hours)

Meaning of Economics, Nature and Scope of Economics, Micro & Macro Economics meaning and difference.

UNIT II- MICRO ECONOMIC CONCEPTS

(10 Hours)

Theory of Demand and Supply, Meaning of utility, diminishing marginal utility; indifference curves analysis and consumers equilibrium; Production Function, Types of Costs and Revenue, Classification of Markets.

UNIT III- MACRO ECONOMIC CONCEPTS

(12 Hours)

Meaning - Concepts and measurement of National Income ; Definition of Money-Types and Functions ; Evolution and Functions of Central Bank, Commercial Banks; Meaning of Inflation- causes and Anti-inflationary policies, Monetary and Fiscal Policy.